# RESQ Strategic Income Fund

## Class A (RQIAX)

### Semi-Annual Shareholder Report - March 31, 2026

### Fund Overview

This semi-annual shareholder report contains important information about RESQ Strategic Income Fund for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at **https://www.resqfunds.com/shareholder_reports**. You can also request this information by contacting us at 1-877-940-2526.

### What were the Fund's costs for the last six months?

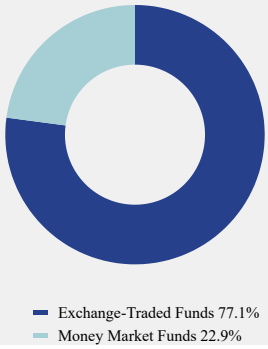
(based on a hypothetical $10,000 investment)

| Class Name | Costs of a $10,000 investment | Costs paid as a percentage of a $10,000 investment |
|---|---|---|
| Class A | $110 | 2.20%* |

* Annualized

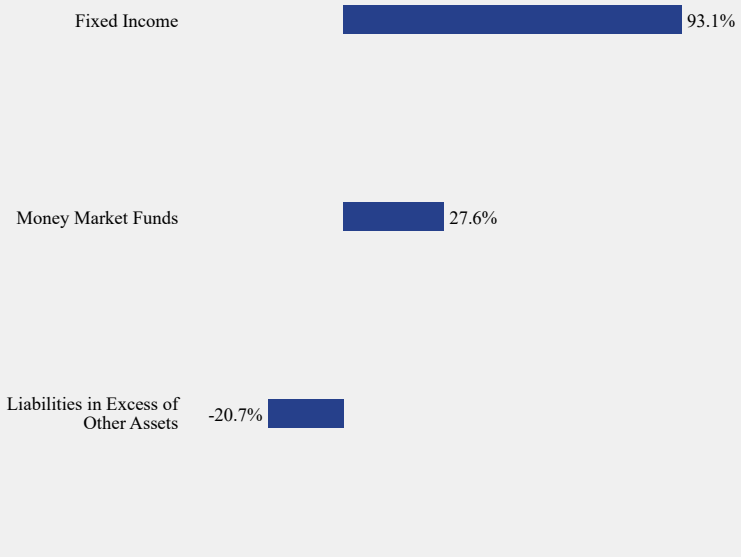
| Fund Statistics | |
|---|---|
| Net Assets | $29,299,186 |
| Number of Portfolio Holdings | 9 |
| Advisory Fee (net of waivers) | $119,526 |
| Portfolio Turnover | 278% |

**Asset Weighting (% of total investments)**




### What did the Fund invest in?

**Asset Weighting (% of net assets)**




**Top 10 Holdings (% of net assets)**

| Holding Name | % of Net Assets |
|---|---|
| First American Government Obligations Fund, Class X | 27.6% |
| JPMorgan Ultra-Short Income ETF | 13.8% |
| iShares 0-3 Month Treasury Bond ETF | 13.7% |
| iShares 1-3 Year Treasury Bond ETF | 13.7% |
| iShares 0-1 Year Treasury Bond ETF | 13.6% |
| Vanguard Short-Term Treasury ETF | 12.0% |
| iShares 20+ Year Treasury Bond ETF | 10.4% |
| SPDR Portfolio Long Term Treasury ETF | 10.2% |
| Vanguard Long-Term Treasury ETF | 5.7% |

## Material Fund Changes

No material changes occurred during the period ended March 31, 2026.

## RESQ Strategic Income Fund - Class A (RQIAX)

**Semi-Annual Shareholder Report - March 31, 2026**

## Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://www.resqfunds.com/shareholder_reports**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**
- **Updated performance information**

# RESQ Strategic Income Fund

## Class I (RQIIX)

### Semi-Annual Shareholder Report - March 31, 2026

### Fund Overview

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### What were the Fund's costs for the last six months?

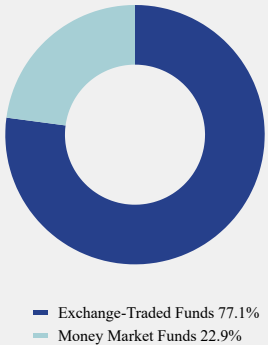
(based on a hypothetical $10,000 investment)

| Class Name | Costs of a $10,000 investment | Costs paid as a percentage of a $10,000 investment |
|---|---|---|
| Class I | $90 | 1.80%* |

* Annualized

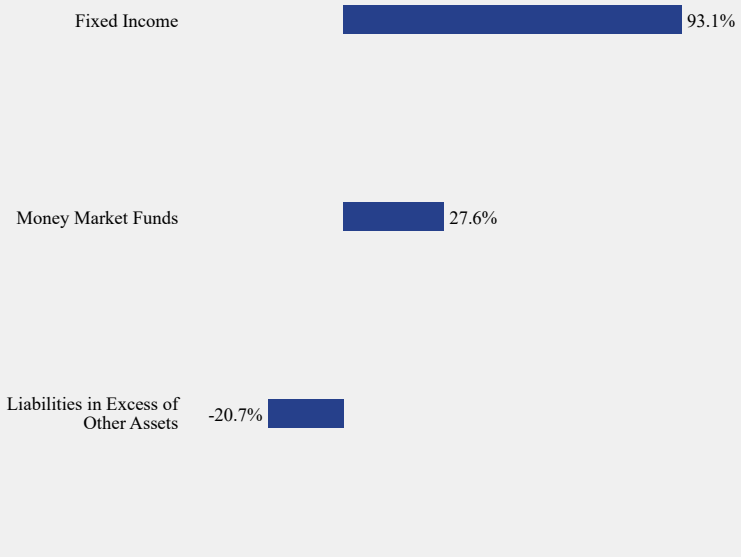
| Fund Statistics | |
|---|---|
| Net Assets | $29,299,186 |
| Number of Portfolio Holdings | 9 |
| Advisory Fee (net of waivers) | $119,526 |
| Portfolio Turnover | 278% |

**Asset Weighting (% of total investments)**




### What did the Fund invest in?

**Asset Weighting (% of net assets)**

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