RESQ Dynamic Allocation Fund

Class A (RQEAX)

Semi-Annual Shareholder Report - March 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about RESQ Dynamic Allocation Fund for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at **https://www.resqfunds.com/shareholder_reports**. You can also request this information by contacting us at 1-877-940-2526.

What were the Fund's costs for the last six months?

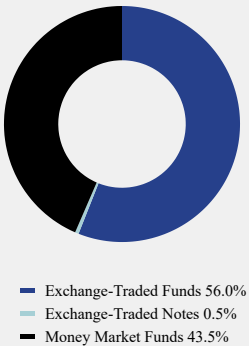
(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class A	$110	2.20%*

* Annualized

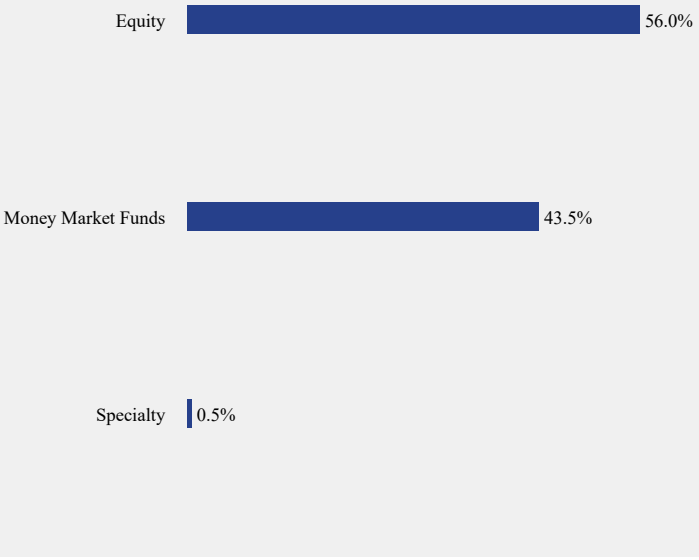
Fund Statistics	
Net Assets	$35,422,510
Number of Portfolio Holdings	19
Advisory Fee (net of waivers)	$189,667
Portfolio Turnover	44%

Asset Weighting (% of total investments)



What did the Fund invest in?

Asset Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
First American Government Obligations Fund, Class X	43.5%
iShares MSCI ACWI ETF	10.6%
State Street Technology Select Sector SPDR ETF	8.5%
Vanguard S&P 500 ETF	6.7%
Direxion Daily S&P 500 Bear 3X ETF	4.6%
State Street Financial Select Sector SPDR ETF	3.7%
State Street Consumer Discretionary Select Sector SPDR ETF	3.0%
State Street Health Care Select Sector SPDR ETF	3.0%
iShares U.S. Utilities ETF	3.0%
State Street Industrial Select Sector SPDR ETF	2.7%

Material Fund Changes

No material changes occurred during the period ended March 31, 2026.

RESQ Dynamic Allocation Fund - Class A (RQEAX)

Semi-Annual Shareholder Report - March 31, 2026

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://www.resqfunds.com/shareholder_reports**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**
- **Updated performance information**

TSR-SAR 033126-RQEAX

RESQ Dynamic Allocation Fund

Class I (RQEIX)

Semi-Annual Shareholder Report - March 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about RESQ Dynamic Allocation Fund for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at **https://www.resqfunds.com/shareholder_reports**. You can also request this information by contacting us at 1-877-940-2526.

What were the Fund's costs for the last six months?

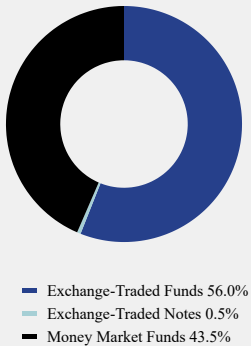
(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I	$90	1.80%*

* Annualized

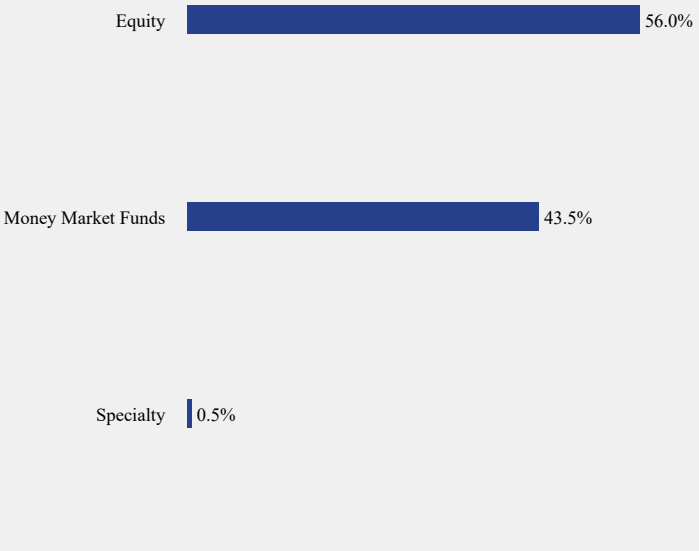
Fund Statistics	
Net Assets	$35,422,510
Number of Portfolio Holdings	19
Advisory Fee (net of waivers)	$189,667
Portfolio Turnover	44%

Asset Weighting (% of total investments)



What did the Fund invest in?

Asset Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
First American Government Obligations Fund, Class X	43.5%
iShares MSCI ACWI ETF	10.6%
State Street Technology Select Sector SPDR ETF	8.5%
Vanguard S&P 500 ETF	6.7%
Direxion Daily S&P 500 Bear 3X ETF	4.6%
State Street Financial Select Sector SPDR ETF	3.7%
State Street Consumer Discretionary Select Sector SPDR ETF	3.0%
State Street Health Care Select Sector SPDR ETF	3.0%
iShares U.S. Utilities ETF	3.0%
State Street Industrial Select Sector SPDR ETF	2.7%

Material Fund Changes

No material changes occurred during the period ended March 31, 2026.

RESQ Dynamic Allocation Fund - Class I (RQEIX)

Semi-Annual Shareholder Report - March 31, 2026

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://www.resqfunds.com/shareholder_reports**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**
- **Updated performance information**

TSR-SAR 033126-RQEIX

RESQ Dynamic Allocation Fund

Class C (RQECX)

Semi-Annual Shareholder Report - March 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about RESQ Dynamic Allocation Fund for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at **https://www.resqfunds.com/shareholder_reports**. You can also request this information by contacting us at 1-877-940-2526.

What were the Fund's costs for the last six months?

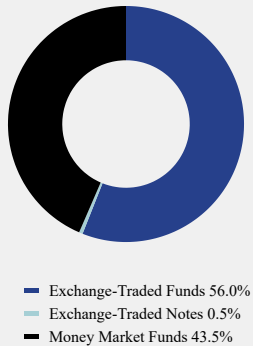
(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class C	$139	2.80%*

* Annualized

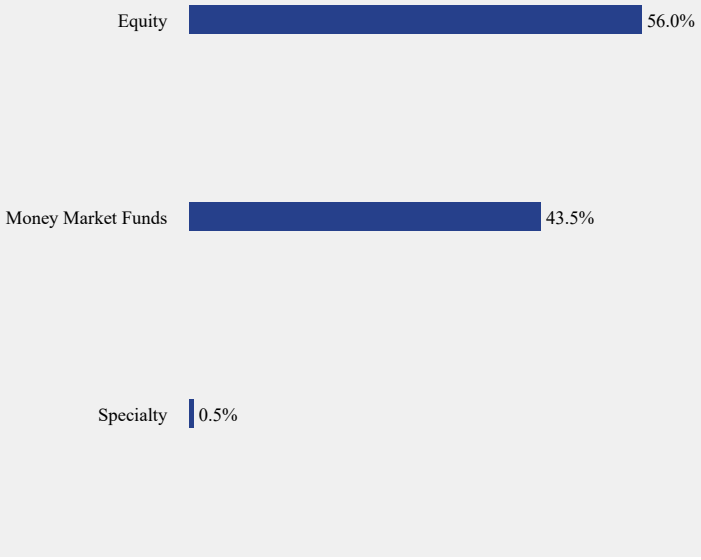
Fund Statistics	
Net Assets	$35,422,510
Number of Portfolio Holdings	19
Advisory Fee (net of waivers)	$189,667
Portfolio Turnover	44%

Asset Weighting (% of total investments)



What did the Fund invest in?

Asset Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
First American Government Obligations Fund, Class X	43.5%
iShares MSCI ACWI ETF	10.6%
State Street Technology Select Sector SPDR ETF	8.5%
Vanguard S&P 500 ETF	6.7%
Direxion Daily S&P 500 Bear 3X ETF	4.6%
State Street Financial Select Sector SPDR ETF	3.7%
State Street Consumer Discretionary Select Sector SPDR ETF	3.0%
State Street Health Care Select Sector SPDR ETF	3.0%
iShares U.S. Utilities ETF	3.0%
State Street Industrial Select Sector SPDR ETF	2.7%

Material Fund Changes

No material changes occurred during the period ended March 31, 2026.

RESQ Dynamic Allocation Fund - Class C (RQECX)

Semi-Annual Shareholder Report - March 31, 2026

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://www.resqfunds.com/shareholder_reports**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**
- **Updated performance information**

TSR-SAR 033126-RQECX